

The Ronald McDonald House Charity
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018



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Ireland

Keeping families close™

Hugh McCarthy & Associates
Chartered Accountants and Statutory Audit Firm
163 Lower Kimmage Road
Kimmage
Ireland

Company Number: 272275

The Ronald McDonald House Charity
(A company limited by guarantee, without a share capital)
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The Ronald McDonald House Charity

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DIRECTORS AND OTHER INFORMATION

Directors	Rosie Conneely Bernard Byrne Martin Foy Diarmuid Geary Aengus O'Marcaigh James Edwards Dr. E Bruce Mitchell David Bobbitt Aislin Cowzer Marian Carroll Carolyn O'Gara
Company Secretary	Aengus O'Marcaigh
Company Number	272275
Charity Number	20037000
Registered Office and Business Address	Ronald McDonald House, Our Lady's Hospital For Sick Children, Crumlin, Dublin 12
Auditors	Hugh McCarthy & Associates Chartered Accountants and Statutory Audit Firm 163 Lower Kinnage Road Kinnage Ireland
Bankers	APB 100-101 Grafton Street Dublin 2 Bank of Ireland 177 Drimnagh Road, Walkinstown, Dublin 12 KBC Bank Ireland PLC Sandwich Street, Dublin 2, Ireland Permanent TSB 177 Walkinstown Road, Dublin 12, Ireland

The Ronald McDonald House Charity

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DIRECTORS AND OTHER INFORMATION

Ulster Bank
Daneport,
Stranmillis Road,
Belfast,
Northern Ireland

Solicitors

McCann Fitzgerald & Co. Solicitors
Riverside One
Sir John Rogerson's Quay
Dublin 2

The Ronald McDonald House Charity

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DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity

The principal activity of the company is that of the provision of family accommodation for parents of sick children.

There has been no significant change in these activities during the year ended 31 December 2018.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the year after providing for depreciation amounted to €487,093 (2017 - €374,185).

At the end of the year the company has assets of €7,973,556 (2017 - €7,148,703) and liabilities of €485,284 (2017 - €150,524). The net assets of the company have increased by €487,093.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Rosie Conneely
Bernard Byrne
Murlin Foy
Diarmuid Geary
Aengus O'Marcaigh
James Edwards
Dr. E Bruce Mitchell
David Beckett
Aislin Dwyer
Marian Carroll
Carolyn Odgers

The secretary who served throughout the year was Aengus O'Marcaigh.

There were no changes in shareholdings between 31 December 2018 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, Hugh McCarthy & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Small companies' exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the director's report.

The Ronald McDonald House Charity
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DIRECTORS' REPORT
for the year ended 31 December 2018

New Facility

We continue with our efforts to develop our new facility at St. James Hospital. Fund raising activities are continuing throughout the period to pay for the new facility and this is on course to meet our funding target. We are very excited about the move to our new home and look forward to this happening in line with the opening of the new Children's Hospital at the St. James hospital site.

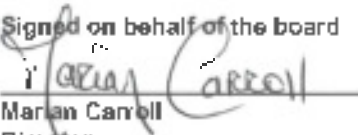
Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Ronald McDonald House, Our Lady's Hospital For Sick Children, Crumlin, Dublin 12.

Signed on behalf of the board


Marian Carroll
Director

Date: 6th March 2019


Dr. E Bruce Mitchell
Director

Date: 6th March 2019

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

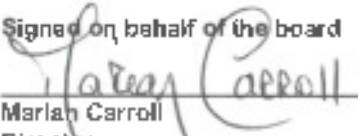
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Marian Carroll
Director

Date: 6th March 2019


Dr. E Bruce Mitchell
Director

Date: 6th March 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Ronald McDonald House Charity ('the company') for the year ended 31 December 2018 which comprise the Income Statement, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, individually or in aggregate, if they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Garrett McCarthy

for and on behalf of

HUGH MCCARTHY & ASSOCIATES

Chartered Accountants and Statutory Audit Firm

163 Lower Kimmage Road

Kimmage

Ireland

Date: 6th March 2014

The Ronald McDonald House Charity

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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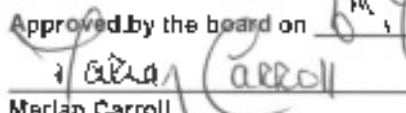
INCOME STATEMENT


for the year ended 31 December 2018

	Notes	2018 €	2017 € as restated
Income	4	1,284,946	1,215,483
Expenditure		(826,860)	(929,224)
Surplus before interest		458,086	286,259
Finance income		29,007	37,926
Surplus for the year		487,093	324,185

The company's income and expenses all relate to continuing operations.

Approved by the board on 6th March 2019 and signed on its behalf by:


Marlan Carroll
Director


Dr. E. Bruce Mitchell
Director

The Ronald McDonald House Charity

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STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2018

	Notes	2018 €	2017 € as restated
Surplus after taxation		487,093	324,185
Total comprehensive income relating to the year		487,093	324,185
Prior year adjustment	7	(99,178)	-
Total comprehensive income since last annual report		387,915	324,185

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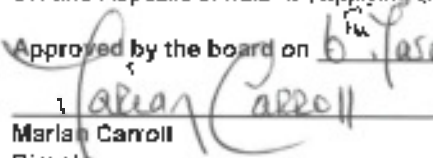
STATEMENT OF FINANCIAL POSITION

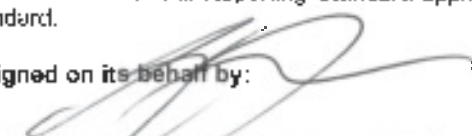
as at 31 December 2019

	Notes	2019 €	2018 € as restated
Non-Current Assets			
Property, plant and equipment	8	1,201,754	1,208,260
Current Assets			
Receivables	9	261,154	227,255
Cash and cash equivalents		6,510,648	5,829,188
		6,771,802	5,850,443
Payables: Amounts falling due within one year	10	(488,284)	(150,524)
Net Current Assets		6,283,518	5,699,919
Total Assets less Current Liabilities		7,485,272	6,958,179
Reserves			
Income statement		7,485,272	6,958,179
Equity attributable to owners of the company		7,485,272	6,958,179

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 6th March 2019 and signed on its behalf by:


Marlan Carroll
Director


Dr. E. Bruce Mitchell
Director

The Ronald McDonald House Charity

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STATEMENT OF CHANGES IN EQUITY

as at 31 December 2018

	Retained surplus	Total
	€	€
At 1 January 2017	6,673,994	6,673,994
Surplus for the year	324,185	324,185
At 31 December 2017 as previously stated	7,007,357	7,007,357
Prior year error correction (Note 7)	(99,178)	(99,178)
At 31 December 2017	6,938,179	6,938,179
Surplus for the year	467,093	467,093
At 31 December 2018	7,485,272	7,485,272

The Ronald McDonald House Charity

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

The Ronald McDonald House Charity is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Ronald McDonald House, Our Lady's Hospital For Sick Children, Crumlin, Dublin 12, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, and the Companies Act 2014.

Income

Revenue consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

The Ronald McDonald House Charity

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	2.5% / 5.55% Straight line
Fixtures, fittings and equipment	-	12.5% / 20% / 25% Straight line

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value, less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

The company's policy is to review the remaining useful economic lives and residual values of property, fixtures, fittings and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, fixtures, fittings & equipment are retained in the cost of property, fixtures, fittings & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

The Ronald McDonald House Charity

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 200 of the Taxes Consolidation Act 1997, Charity No 2003/1100. The charity is eligible under the 'Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 818A Taxes Consolidation Act, 1997' therefore income tax refunds arising from donations exceeding €250 per annum are included in unrestricted funds. Recoverable value added tax is expensed as incurred.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. INCOME

The income for the year has been derived from:-

	2018 €	2017 €
Donations and fundraising	1,220,861	1,151,354
House income	64,085	64,129
	<u>1,284,946</u>	<u>1,215,483</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of family accommodation for parents of sick children.

5. OPERATING SURPLUS

	2018 €	2017 €
Operating surplus is stated after charging:		
Depreciation of property, plant and equipment	104,954	106,300

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was *1. (2017 - 11).

	2018 Number	2017 Number
Administration	11	11

7. PRIOR YEAR ADJUSTMENT

New House

During 2018, the charity discovered that donation income of €98,178 received for the New House in 2016 had been incorrectly recorded in its financial statements. As a consequence, the deferred income liability has been understated since 2016. This error has been corrected by restating each of the affected financial statement line items for prior periods.

8. PROPERTY, PLANT AND EQUIPMENT

	Buildings	Fixtures, fittings and equipment	Total
	€	€	€
Cost or Valuation			
At 1 January 2018	1,889,113	157,814	2,116,927
Additions	-	8,448	8,448
At 31 December 2018	1,889,113	166,262	2,125,375
Depreciation			
At 1 January 2018	878,467	140,206	818,667
Charge for the year	96,924	6,030	104,954
At 31 December 2018	775,385	146,236	923,621
Carrying amount			
At 31 December 2018	1,113,728	18,026	1,201,754
At 31 December 2017	1,280,652	17,608	1,298,260

9. RECEIVABLES

	2018 €	2017 €
Trade receivables	240,705	206,547
Other debtors	-	4,033
Taxation	9,408	9,879
Prepayments	11,041	5,546
	261,154	227,255

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

10. PAYABLES	2018	2017
Amounts falling due within one year	€	€
Trade payables	64,272	17,675
Taxation	9,459	8,559
Other creditors	12,827	9,015
Accruals	32,920	15,867
Deferred income	368,806	99,178
	<u>488,284</u>	<u>160,324</u>

Deferred income relates to donations received in relation to the development of the Ronald McDonald facility at the new Children's Hospital at the St. James hospital site.

11. TAXATION	2018	2017
	€	€
Receivables:		
VAT	<u>9,408</u>	<u>9,879</u>
Payables:		
PAYE	<u>9,459</u>	<u>8,589</u>

12. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €8,771 (2017 - €13,827).

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

15. CONTROLLING INTEREST

The company is owned and controlled by its members.

16. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 6th March 2019

THE RONALD MCDONALD HOUSE CHARITY
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2018

	Schedule	2018 €	2017 €
Income		1,284,946	1,215,483
Gross surplus Percentage		100.0%	100.0%
Overhead expenses	1	(826,860)	(929,224)
		458,086	286,259
Miscellaneous income	2	29,007	37,926
Net surplus		487,093	324,185

The Ronald McDonald House Charity

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 31 December 2018

	2018 €	2017 €
Administration Expenses		
Wages and salaries	304,895	300,392
Social welfare costs	27,310	37,525
Staff defined contribution pension costs	8,771	13,627
Staff training	2,084	277
Recruitment Costs	-	6,000
Insurance	8,400	8,455
Security Costs	79,843	77,636
Light and heat	23,592	22,080
Cleaning	6,771	6,970
Gala Ball Costs	56,143	56,366
Repairs and maintenance	26,979	17,561
Charity Cycle Costs	10,571	3,711
Golf Day Costs	10,352	9,048
Donation Boxes	16,552	20,914
Direct fundraising costs	79,447	70,179
Printing, postage, stationery and promotion	18,181	33,147
Telephone	4,776	4,809
Computer costs	11,858	7,962
Hire of equipment	1,140	2,564
Conference Costs	5,118	(1,164)
Travel and Entertainment	6,946	4,234
Legal and professional	1,629	41,806
Bank charges	1,941	1,859
Canteen	2,825	1,829
Staff welfare	-	74
General expenses	2,680	10,170
Subscriptions	906	2,435
Auditor's remuneration	2,222	2,222
Depreciation of property, plant and equipment	104,954	106,308
	<u>826,860</u>	<u>929,224</u>

The Ronald McDonald House Charity

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the year ended 31 December 2018

	2018	2017
	€	€
Miscellaneous Income		
Bank Interest	<u>29,007</u>	<u>37,926</u>